

STRIDES PHARMA LATINA SA DE CV
BALANCE SHEET AS AT MARCH 31, 2021

| | | Amount in MXN | |
|--|---|------------------|------------------|
| | | 31-Mar-21 | 31-Mar-20 |
| A ASSETS | | | |
| I Non-current assets | | | |
| (a) Other intangible assets | 1 | 6,748 | 7,168 |
| (b) Intangibles assets under development | | 5,195,065 | 4,545,635 |
| Total non-current assets | | 5,201,813 | 4,552,803 |
| II Current assets | | | |
| (a) Inventories | | 729,252 | - |
| (a) Financial assets | | | |
| (i) Trade receivables | | 260,000 | - |
| (ii) Cash and cash equivalents | 2 | 267,857 | 19,285 |
| (b) Other current assets | 3 | 1,546,588 | 1,414,550 |
| Total current assets | | 2,803,697 | 1,433,835 |
| TOTAL ASSETS | | 8,005,510 | 5,986,638 |
| B EQUITY AND LIABILITIES | | | |
| I Equity | | | |
| (a) Equity share capital | 4 | 11,065,971 | 8,545,270 |
| (b) Other equity | 5 | (5,586,059) | (4,722,192) |
| Total Equity | | 5,479,912 | 3,823,078 |
| II Liabilities | | | |
| 1 Current liabilities | | | |
| (a) Financial liabilities | | | |
| (i) Trade payables | 6 | 2,525,598 | 2,163,560 |
| Total current liabilities | | 2,525,598 | 2,163,560 |
| TOTAL EQUITY AND LIABILITIES | | 8,005,510 | 5,986,638 |

STRIDES PHARMA LATINA SA DE CV
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2021

Amount in MXN

| Particulars | Note No. | 31-Mar-21 | 31-Mar-20 |
|---|-------------|------------------|--------------------|
| 1 Revenue from operations | 7 | 260,000 | - |
| 2 Other Income | | - | - |
| 3 Total Revenue (1+2) | | 260,000 | - |
| 4 Expenses | | | |
| (a) Cost of goods sold | | 101,390 | - |
| (c) Depreciation and amortisation expense | | 420 | 420 |
| (d) Other expenses | 8 | 1,022,057 | 1,892,389 |
| Total expenses | | 1,123,867 | 1,892,809 |
| 5 Profit / (Loss) before exceptional items and taxes (3-4) | | (863,867) | (1,892,809) |
| 6 Exceptional Item | | - | - |
| 7 Profit / (Loss) before taxes (5+6) | | (863,867) | (1,892,809) |
| 8 Tax Expense: | | | |
| (1) Current tax | | - | - |
| (2) Deferred tax | | - | - |
| Total tax expenses | | - | - |
| 9 Profit / (Loss) for the year after tax | | (863,867) | (1,892,809) |

STRIDES PHARMA LATINA SA DE CV
Notes forming part of financial statement

Note
No.

| 2 Cash and cash equivalents | | Amount in MXN | |
|-----------------------------|----------------|---------------|--|
| Particulars | 31-Mar-21 | 31-Mar-20 | |
| Balances with banks: | | | |
| In current accounts | 267,857 | 19,285 | |
| Total | 267,857 | 19,285 | |

| 3 Other current assets | | Amount in MXN | |
|---------------------------------------|------------------|------------------|--|
| Particulars | 31-Mar-21 | 31-Mar-20 | |
| Unsecured, considered good | | | |
| Loans and advances to suppliers | - | 10,062 | |
| Balances with government authorities: | | | |
| - Vat refund receivable | 1,546,588 | 1,404,488 | |
| Total | 1,546,588 | 1,414,550 | |

| 4 Share capital | | Amount in MXN | |
|--------------------------------------|-------------------|------------------|--|
| Particulars | 31-Mar-21 | 31-Mar-20 | |
| Issued, subscribed and fully paid-up | | | |
| Equity share capital | 11,065,971 | 8,545,270 | |
| Total | 11,065,971 | 8,545,270 | |

| 5 Reserves and surplus | | Amount in MXN | |
|--|--------------------|--------------------|--|
| Particulars | 31-Mar-21 | 31-Mar-20 | |
| Surplus in statement of profit and loss | | | |
| Opening balance | (4,722,192) | (2,829,384) | |
| Add: Profit / (Loss) for the year | (863,867) | (1,892,809) | |
| Closing balance | (5,586,059) | (4,722,192) | |
| Total | (5,586,059) | (4,722,192) | |

| 6 Trade payables | | Amount in MXN | |
|------------------|------------------|------------------|--|
| Particulars | 31-Mar-21 | 31-Mar-20 | |
| Trade payable | 2,525,598 | 2,163,560 | |
| Total | 2,525,598 | 2,163,560 | |

STRIDES PHARMA LATINA SA DE CV
Notes forming part of financial statement

Note

No.

7 Revenue from operations

Amount in MXN

| Particulars | 31-Mar-21 | 31-Mar-20 |
|-----------------|----------------|-----------|
| Sale of Product | 260,000 | - |
| Total | 260,000 | - |

8 Other expenses

Amount in MXN

| Particulars | 31-Mar-21 | 31-Mar-20 |
|---|------------------|------------------|
| Communication expenses | - | - |
| Research and development cost | - | - |
| Net loss on foreign currency transactions | 194,434 | 31,202 |
| Professional fees | 827,622 | 1,861,187 |
| Total | 1,022,057 | 1,892,389 |